

**DIANA TEA COMPANY LIMITED**

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CIN : L15495WB1911PLC002275

Part I

(₹ in lacs except per share data)

**Statement of Standalone Unaudited Financial Results for the Quarter and Twelve Months ended 31st December, 2015**

Particulars	3 Months ended 31/12/2015	Preceding 3 Months ended 30/09/2015	Corresponding 3 Months ended 31/12/2014	12 Months ended 31/12/2015	Previous year ended 31/12/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations(Net of excise duty)	1,582.25	1,678.78	1,404.26	4,861.51	4,355.88
(b) Other Operating Income	6.13	1.81	0.12	34.44	23.95
<b>Total Income from Operations(net)</b>	<b>1,588.38</b>	<b>1,680.59</b>	<b>1,404.38</b>	<b>4,895.95</b>	<b>4,379.83</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed *	44.43	35.00	95.30	186.93	238.36
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	194.09	(318.72)	137.84	(66.27)	(222.93)
(d) Employee benefits expense	678.16	775.54	714.51	2,759.65	2,344.74
(e) Depreciation and amortisation expense	25.22	25.18	29.68	98.42	95.06
(f) Power & Fuel	151.35	219.41	130.99	659.70	659.75
(g) Other Expenses	202.46	295.00	172.88	1,141.23	1,090.17
<b>Total Expenses</b>	<b>1,295.71</b>	<b>1,031.41</b>	<b>1,281.20</b>	<b>4,779.66</b>	<b>4,205.15</b>
<b>3. Profit from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>292.67</b>	<b>649.18</b>	<b>123.18</b>	<b>116.29</b>	<b>174.68</b>
4. Other Income	45.19	37.72	63.28	168.91	192.84
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>337.86</b>	<b>686.90</b>	<b>186.46</b>	<b>285.20</b>	<b>367.52</b>
6. Finance Costs	36.06	35.95	32.56	130.97	103.77
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>301.80</b>	<b>650.95</b>	<b>153.90</b>	<b>154.23</b>	<b>263.75</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)</b>	<b>301.80</b>	<b>650.95</b>	<b>153.90</b>	<b>154.23</b>	<b>263.75</b>
10. Tax Expense	-	-	47.21	2.43	47.21
<b>11. Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>301.80</b>	<b>650.95</b>	<b>106.69</b>	<b>151.80</b>	<b>216.54</b>
12. Extraordinary items (net of tax expenses Rs.....Lacs )	-	-	-	-	-
<b>13. Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>301.80</b>	<b>650.95</b>	<b>106.69</b>	<b>151.80</b>	<b>216.54</b>
14. Share of profit(+)/Loss(-) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
<b>16. Net Profit after taxes, minority interest and share of profit of associates(13+14-15)</b>	<b>301.80</b>	<b>650.95</b>	<b>106.69</b>	<b>151.80</b>	<b>216.54</b>
17. Paid-up equity share capital (Rs.5/- Paid -up)	749.55	749.55	749.55	749.55	749.55
18. Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year					4,601.92
<b>19. Earnings Per Share of Rs.5 each (not annualised)</b>					
i. Before extraordinary items					
a) Basic	2.01	4.34	0.71	1.01	1.44
b) Diluted	2.01	4.34	0.71	1.01	1.44
ii. After extraordinary items					
a) Basic	2.01	4.34	0.71	1.01	1.44
b) Diluted	2.01	4.34	0.71	1.01	1.44

Notes :

- The above unaudited results were approved by the Board of Directors at their meeting held on 12th February, 2016, after limited review by the auditors and review by the Audit Committee of the Company.
- To align with the provisions of Section 2(41) of Companies Act, 2013, the company has decided to prepare financial statements for a period of 15 months commencing from 1st January, 2015.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter and the Twelve month ended is not material.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and as such the foregoing results should not be construed as being representative of likely results for the 15 month period ending 31st March, 2016. Hence provision for taxation (both current and deferred) has not been provided as the same is computed on the 15 month period basis.
- \* The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting.
- Previous period figures has been recasted/regrouped wherever necessary to make them comparable with corresponding current period figures.
- The results will be available on the Company's Website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com."

Kolkata  
12th February, 2016



For DIANA TEA COMPANY LIMITED

*(Signature)*  
SANDEEP SINGHANIA  
MANAGING DIRECTOR  
DIN - 00343837